APPLICATION and TESTING FEE for new student ........................... $100.00

No application will be considered valid without the accompanying fee. Non-refundable.

SLOT RESERVATION FEE / ENROLLMENT DEPOSIT  To be applied to school fees upon enrollment.
New Students (non-refundable) ............................................. $ 500.00
Returning Students (currently enrolled students, due April 08, 2014) ................ $ 300.00
Wait list Fee (new students who are waiting for a vacant slot in a class, refundable) . . .

Tuition
PAYABLE IN BOTH CURRENCY US$ AND PHP

<table>
<thead>
<tr>
<th></th>
<th>ANNUAL PAYMENT (due Aug.7)</th>
<th>SEMESTRAL PAYMENT (due Aug.7 and Jan.5)</th>
<th>QUARTERLY PAYMENT (due Aug.7, Oct.3, Jan.5, and Mar.6)</th>
</tr>
</thead>
<tbody>
<tr>
<td>Nursery / Pre-Kinder</td>
<td>US$ 3,083 + P141,477</td>
<td>US$ 1,542 + P70,739</td>
<td>US$ 771 + P35,370</td>
</tr>
<tr>
<td>Kinder (full-day)</td>
<td>US$ 3,755 + P172,586</td>
<td>US$ 1,878 + P86,293</td>
<td>US$ 939 + P43,147</td>
</tr>
<tr>
<td>Lower School (Gr. 1 - 5)</td>
<td>US$ 4,738 + P217,753</td>
<td>US$ 2,369 + P108,877</td>
<td>US$ 1,185 + P54,439</td>
</tr>
<tr>
<td>Middle School (Gr. 6 – 8)</td>
<td>US$ 5,754 + P264,361</td>
<td>US$ 2,877 + P132,181</td>
<td>US$ 1,439 + P66,091</td>
</tr>
<tr>
<td>Upper School (Gr. 9 –12)</td>
<td>US$ 7,241 + P332,892</td>
<td>US$ 3,621 + P166,446</td>
<td>US$ 1,811 + P83,223</td>
</tr>
</tbody>
</table>

OTHER FEES (in addition to Tuition)

Old and New Students
Capital Development Fee  Yearly for all students. To be paid in full upon enrollment regardless of enrollment date. Non-refundable.  $ 500.00

New Students
Matriculation Fee for New Students Only – One-time fee for new students. To be paid in full upon enrollment. Non-refundable. $ 1,500.00

If applicable
English as Second Language (ESL) Fee (to be paid in full upon enrollment; non-refundable) $ 1,150.00

Optional
International Baccalaureate (IB) Fees for external exams varies

Note:  International Baccalaureate (IB) Fees
Those who intend to sit for the External Exams are billed upon receipt of actual charges. AP and IB Fees are non-refundable. Once the school has billed the fees, students who leave the program will be charged for the total cost.

SUBIC CAMPUS
Admission:  63 47 252-6871 to 73
Accounting:  63 47 252-6833
Fax:  63 47 250-0869

ALL FEES ARE PAYABLE BY CASH, CHECK, OR WIRE TRANSFER.
CREDIT CARDS WILL BE ACCEPTED FOR PAYMENT.
SCHOOL FEES POLICY

1. It is understood that a student normally enrolls for the entire school year, and all fees for the entire year are due and payable upon enrollment unless other arrangements are made upon enrollment and agreed to in writing by the parent / guardian and headmaster.

2. Fees will not be pro-rated for part of a quarter, regardless of the number of days attended.

3. Matriculation fee is to be paid only once by NEW STUDENTS upon enrollment.

4. The Capital Development Fee and ESL fee will not be pro-rated, regardless of the date of enrollment.

5. Only tuition may be paid by quarter or semester. All other fees must be paid on the date due in their entirety.

6. Tuition is NON-REFUNDABLE except in the following cases:
   a. The parents are transferred out of the region during the school year.
   b. The student suffers an illness which requires protracted confinement and leaves the Philippines to obtain medical assistance.

7. Capital Development, Matriculation and ESL Fees are NON-REFUNDABLE.

8. The School rarely grants discounts and there are no discounts for new students. Applications for discounts for returning students will be considered only if there is proven evidence of financial need. However, under no circumstances will discounts be granted for matriculation or capital development fees.

9. Refund policy for Re-enrollment Deposit/Reservation:
   Refund requests received by the school on:
   - June 15, 2014: 100% refund
   - July 15, 2014: 50% refund
   - July 31, 2014: 25% refund

10. All other fees are due and payable on or before August 02, 2014 or upon enrollment, whichever comes first.

11. Due dates for tuition paid in installments:
   - First Quarter / Semester on or before August 7, 2014
   - Second Quarter: October 3, 2014
   - Third Quarter / Second Semester: January 5, 2015
   - Fourth Quarter: March 6, 2015

12. Charge for late payments - A penalty assessment of 2% per month (cumulative) will be billed on fees not paid within 30 days from due date.

   Students who have ACCOUNTS in ARREARS at the end of the Quarter will not be issued their report cards and will not be RE-ADMITTED the following Quarter.